Advantage Jobs Program

Designed to encourage businesses creating new, high-quality jobs to locate or expand in Mississippi, the Advantage Jobs Program provides a cash rebate to eligible businesses that create new jobs that meet or exceed the average annual wage of the state or the county in which the company locates.

PROGRAM FACTS

The Advantage Jobs Program provides for a rebate of a percentage of Mississippi payroll to qualified employers for a period of up to 10 years. The average of all new jobs being created by the new or expanding business must meet the program’s minimum average wage requirements.

The following businesses may qualify for this tax rebate:

- Businesses, with the exception of retail businesses, gaming establishments or certain service providers, that provide an average annual wage of 110 percent of the average annual county or state wage, whichever is less, and create 25 new, full-time jobs
- Data and information processing enterprises that provide an average annual wage of 100 percent of the average state or county wage, whichever is less, and create 200 new, full-time jobs

The eligible business must also provide a basic health benefits plan to its employees to be considered for the rebate program.

The amount of the Advantage Jobs rebate is 90 percent of the amount of income tax withheld for employees with new, direct jobs. However, the rebate cannot exceed 4 percent of the new employees’ total annual salaries, which exclude benefits not subject to Mississippi income taxes.

Eligible businesses have 24 months from the date that their application is approved by MDA to create the jobs committed to and meet the program’s salary requirements.

To apply for the Advantage Jobs Program, contact MDA’s Financial Resources Division. For further details, see the Mississippi Tax Incentives, Exemptions, and Credits guidelines on the Mississippi Department of Revenue website at www.dor.ms.gov/.